

Lion's Gate Pines Lodge HOA
 PO Box 3095
 55 Lions Gate Rd.
 Winter Park CO 80482

AS OF 01/31/10

DOLLARS

ASSETS

CURRENT ASSETS

105	Cash In Bank	176848.51
110	M/M Acct - MB	235586.79
115	M/M Acct-Interior Res (#203)	7143.34
116	M/M Acct-Comm Area Res (#301)	53849.29
117	CDARS 4 Week - Mat 02/18/10	61321.19
118	CDARS 4 Week - Mat 02/25/10	61397.12
119	CDARS 4 Week - Mat 02/11/10	61629.25
129	Accounts Receivable-Homeowners	61748.25
130	A/R: Provision for Bad Debts	-34911.98
140	Prepaid Insurance	10956.17
150	Inventory: Interval Weeks	3500.00
160	Furniture Fixtures & Equip	4677.39
165	Accum. Depreciation: F F & E	-4677.39

ASSETS	TOTAL	699067.93
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LIABILITIES

ACCOUNTS PAYABLE

207	Accounts Payable	24432.83

LIABILITIES	TOTAL	24432.83

FUND BALANCE

FUND BALANCE

270	Previous Year's Receipts	249186.67
280	Current Over(Under) Assessment	212859.92
310	Reserve Fund - Interior	97663.82
315	Reserve Fund - Common Areas	114924.69

FUND BALANCE	TOTAL	674635.10

TOTAL LIABILITIES AND EQUITY		699067.93
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IN DOLLARS	ACTUAL		BUDGET		VARIANCES	
	01/01/10 TO 01/31/10		01/01/10 TO 01/31/10		DOLLARS	PERCENT
INCOME						
RECEIPTS						
400 Owner Assessments	260246.00		0.00	260246.00	**.	**
425 Legal Rebill Income	3933.44		0.00	3933.44	**.	**
470 Interest Income	342.87		0.00	342.87	**.	**
475 Rental Income	925.00		0.00	925.00	**.	**
476 WI-FI Income	843.53		0.00	843.53	**.	**
490 Other Income	124.59		0.00	124.59	**.	**
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INCOME TOTAL	266415.43		0.00	266415.43	**.	**
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GROSS PROFIT (LOSS)	266415.43		0.00	266415.43	**.	**
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EXPENSES

DISBURSEMENTS

505 Property Managment Fees	7368.75		0.00	7368.75	**.	**
506 Legal Rebilling	3933.44		0.00	3933.44	**.	**
511 Bad Debts Expense	15498.39		0.00	15498.39	**.	**
513 Professional Services Expense	80.15		0.00	80.15	**.	**
515 Unit Telephone Expenses	1466.60		0.00	1466.60	**.	**
520 Water and San.	678.55		0.00	678.55	**.	**
524 Timeshare Unit Housekeeping	9975.00		0.00	9975.00	**.	**
527 Unit Inventory	993.58		0.00	993.58	**.	**
530 Electricity - Units	3701.50		0.00	3701.50	**.	**
531 Electricity - Common	1311.75		0.00	1311.75	**.	**
535 Gas and Heat	3252.33		0.00	3252.33	**.	**
550 Insurance	984.91		0.00	984.91	**.	**
565 Cable Service	672.38		0.00	672.38	**.	**
573 Extraordinary Maint-Timeshare	1019.01		0.00	1019.01	**.	**
575 Extraordinary Maint-Common	1798.87		0.00	1798.87	**.	**
576 Snow Removal Expense	525.00		0.00	525.00	**.	**
580 Trash Removal	266.50		0.00	266.50	**.	**
590 Other Expense	28.80		0.00	28.80	**.	**

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IN DOLLARS	ACTUAL	BUDGET	VARIANCES	
	01/01/10	01/01/10	DOLLARS	PERCENT
	TO 01/31/10	TO 01/31/10		

DISBURSEMENTS

(Continued)

EXPENSES	TOTAL	----- 53555.51	----- 0.00	----- 53555.51	----- **. **
NET PROFIT (LOSS)		----- 212859.92	----- 0.00	----- 212859.92	----- **. **
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