

**Iota Home Owners Association
Budget Proposal
June 1, 2008 - May 31, 2009**

In Dollars	AO; 05/31	AO; 05/31	
	2008	2009	Difference
Revenue:			
Assesments	45,226.00	45,226.80	0.80
Finance Charges	-	250.00	250.00
Interest Income	-	200.00	200.00
			-
Total Revenue	45,226.00	45,676.80	450.80
			-
			-
Expenses:			
Bank Charge	-	-	-
Administration	-		-
Cable Television	3,252.75	3,436.74	183.99
Common Area	1,500.00	2,500.00	1,000.00
Electric	1,000.00	1,400.00	400.00
Gas	8,000.00	8,000.00	-
Insurance	3,435.00	2,320.00	(1,115.00)
Insurance Damage Expense		-	-
Legal & Accounting		-	-
Management Fee	3,435.36	3,456.00	20.64
Recreation Building Fees	12,292.68	12,292.68	-
Snow Removal	1,200.00	1,500.00	300.00
Water & Sewer	4,200.00	4,400.00	200.00
Major Maintenance	2,500.00	2,500.00	-
CRF Contribution	3,000.00	3,000.00	-
BIF Contribution	-	-	-
			-
Total Expenses	43,815.79	44,805.42	989.63
			-
Net Profit	<u>1,410.21</u>	<u>421.38</u>	<u>(988.83)</u>