

SILVERADO 1 HOMEOWNERS ASSOC.
 P.O. BOX 21
 520 KINGS CROSSING ROAD
 WINTER PARK CO 80482

IN DOLLARS	ACTUAL 07/01/09 TO 08/31/09	BUDGET 07/01/09 TO 06/30/10	VARIANCES DOLLARS PERCENT	
REVENUE				
REVENUE				
3001 HOMEOWNERS ASSESSMENTS	15480.00	92880.00	-77400.00	-83.33
3002 FINANCE CHARGES	23.09	200.00	-176.91	-88.46
3003 INTEREST INCOME	0.22	200.00	-199.78	-99.89
3004 LAUNDRY	0.00	1300.00	-1300.00	-100.00
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REVENUE	TOTAL	15503.31	94580.00	-79076.69 -83.61
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GROSS PROFIT (LOSS)		15503.31	94580.00	-79076.69 -83.61
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EXPENSES				
OPERATING EXPENSES				
6001 ADMINISTRATION	405.02	275.00	130.02	47.28
6005 BANK CHARGES	0.00	50.00	-50.00	-100.00
6008 WIRELESS INTERNET	1050.00	6300.00	-5250.00	-83.33
6010 CABLE TELEVISION	1570.04	9515.00	-7944.96	-83.50
6015 COMMON AREA MAINTENANCE	3400.00	4000.00	-600.00	-15.00
6016 NATURAL GAS	217.08	2700.00	-2482.92	-91.96
6020 ELECTRIC	964.00	8000.00	-7036.00	-87.95
6025 MAINTENANCE-JACUZZI	1568.60	6000.00	-4431.40	-73.86
6026 REPAIRS-JACUZZI	500.71	2000.00	-1499.29	-74.96
6030 GROUNDS MAINTENANCE	0.00	5500.00	-5500.00	-100.00
6040 INSURANCE	1004.00	7825.00	-6821.00	-87.17
6050 LEGAL & ACCOUNTING	0.00	350.00	-350.00	-100.00
6060 MANAGEMENT FEE	1350.00	8100.00	-6750.00	-83.33
6070 PARKING LOT MAINTENANCE	0.00	1200.00	-1200.00	-100.00
6080 SNOW REMOVAL	0.00	6500.00	-6500.00	-100.00
6085 SNOW REMOVAL;ROOFS	0.00	1000.00	-1000.00	-100.00
6090 TRASH REMOVAL	425.00	3600.00	-3175.00	-88.19
6095 FOREST MANAGEMENT	0.00	1500.00	-1500.00	-100.00
6100 WATER AND SEWER	2024.49	11750.00	-9725.51	-82.77
6105 MAJOR MAINTENANCE	1319.34	2500.00	-1180.66	-47.23
6150 C.R.F.ASSESSMENTS	0.00	5900.00	-5900.00	-100.00
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EXPENSES	TOTAL	15798.28	94565.00	-78766.72 -83.29
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NET PROFIT (LOSS)		-294.97	15.00	-309.97-2066.47
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AS OF 08/31/09

DOLLARS

ASSETS

CURRENT ASSETS

1041	OPERATING;WF 086-7586331	6186.94
1046	MMDA;WF 827-2586523	7019.83
1050	A/R HOMEOWNERS	-170.64
1070	PREPAID INSURANCE	4273.00

ASSETS	TOTAL	17309.13
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CURRENT LIABILITIES

2020	ACCOUNTS PAYABLE-TRADE	4054.12
2025	ACCRUED EXPENSES	767.86
2045	WINDOW ASSESSMENT PAYABLE	-1734.87

TOTAL	3087.11
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FUND BALANCE

2800	CAPITAL REPLACEMENT FUND	17105.01
2875	OPERATING SURPLUS (DEFICIT)	-2882.99

TOTAL	14222.02
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TOTAL LIABILITIES AND EQUITY	17309.13
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