Sawmill Station

2010 Approved OPERATIONAL BUDGET #2

No dues increase $139.65 Operating	G/L #	Actual	Forecast	Forecast	Annual	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Revenue		01/09-10/09	11/09-12/09	2009	2,010	2,010	2,010	2,010	2,010	2,010	2,010	2,010	2,010	2,010	2,010	2,010	2,010
Homeowners Assessments	400	80,997	16,199	$ 97,196	97,197	8,100	8,100	8,100	8,100	8,100	8,100	8,100	8,100	8,100	8,100	8,100	8,100
Interest Income	470/475	2,197	0	$ 2,197	-	-	-	-	-	-	-	-	-	-	-	-	-
Late Charges	485	550	0	$ 550	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Income	490	34	0	$ 34	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenue		83,779	16,199	$ 99,978	$ 97,197	$ 8,100	$ 8,100	$ 8,100	$ 8,100	$ 8,100	$ 8,100	$ 8,100	$ 8,100	$ 8,100	$ 8,100	$ 8,100	$ 8,100
Expenses																	
Management Fee	515	34,220	6,844	$ 41,064	41,064	3,422	3,422	3,422	3,422	3,422	3,422	3,422	3,422	3,422	3,422	3,422	3,422
Professional Fees	530	1,653	0	$ 1,653	800	-	-	-	-	800	-	-	-	-	-	-	-
Bank Charges	540	44	0	$ 44	-	-	-	-	-	-	-	-	-	-	-	-	-
Income Tax Expense	543	0	0	$ -	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance	550	11,930	2,425	$ 14,355	15,003	1,212	1,212	1,212	1,212	1,212	1,212	1,212	1,303	1,303	1,303	1,303	1,303
Trash Removal	555	3,589	750	$ 4,339	4,585	500	615	525	535	270	270	300	300	270	250	250	500
Water and Sewer	560	739	0	$ 739	739	-	-	-	-	-	-	-	246	246	246	-	-
Electric	565	1,295	270	$ 1,565	1,701	142	142	142	142	142	142	142	142	142	142	142	142
Snow Removal-Extraordinary	570	5,308	500	$ 5,808	6,000	2,000	1,500	1,500	500	-	-	-	-	-	-	-	500
Snow Removal - Roofs	571	12,287	4,500	$ 16,787	16,000	7,500	4,000	-	-	-	-	-	-	-	-	-	4,500
Common Maintenance	575	2,435	800	$ 3,235	4,800	400	400	400	400	400	400	400	400	400	400	400	400
Landscaping	585	742	0	$ 742	2,500	-	-	-	-	500	500	500	500	500	-	-	-
Other Expense	590	10	250	$ 260	1,500	125	125	125	125	125	125	125	125	125	125	125	125
Total Operating Expenses		74,251	16,339	$ 90,590	$ 94,691	$ 15,301	$ 11,416	$ 7,326	$ 6,336	$ 6,871	$ 6,071	$ 6,347	$ 6,438	$ 6,408	$ 5,642	$ 5,642	$ 10,892
Net OperatingCash Flow		9,527	$ (140)	$ 9,388	$ 2,505	$ (7,201)	$ (3,316)	$ 774	$ 1,764	$ 1,229	$ 2,029	$ 1,752	$ 1,661	$ 1,691	$ 2,458	$ 2,458	$ (2,792)

Increase $10.00 p/u p/m

Reserve Fund																	
General **$65.35 p/u p/m**			$ 38,524	45,484	$ 3,790	$ 3,790	$ 3,790	$ 3,790	$ 3,790	$ 3,790	$ 3,790	$ 3,790	$ 3,790	$ 3,790	$ 3,790	$ 3,790	$ 3,790
Total Maintenance Funding			$ 38,524	$ 45,484	$ 3,790	$ 3,790	$ 3,790	$ 3,790	$ 3,790	$ 3,790	$ 3,790	$ 3,790	$ 3,790	$ 3,790	$ 3,790	$ 3,790	$ 3,790