

2009 Budget
BUILDING 7 (4/25/09)

<u>Expense Items:</u>	<u>Annual Budget</u> (for 6/1/09-5/31/10)
Administration	\$ 40.00
Bank Charges	\$ 30.00
Cable TV	\$ 3,100.00
Common Area Maintenance	\$ 3,000.00 *
Electric	\$ 750.00
Gas	\$ 6,500.00
Insurance	\$ 3,300.00
Management Fees	\$ 3,456.00
Snow Removal	\$ 800.00
Water and Sewer	\$ 4,600.00
Major Maintenance	\$ 4,000.00*
Reserve Fund	\$ 7,409.00
Total	<u>\$ 36,985.00</u>

The Common Assessments for the above total will be payable by the Owners in accordance with their Percentage Shares, and will be broken into 12 equal monthly installments, as follows:

- 6.59% \$203.09 /month (Same as current payment)
- 8.67% \$267.19 /month (Same as current payment)
- 10.1% \$311.26 /month (Same as current payment)