

Timber Run Condominium Assoc.
P.O. Box 3095
Winter Park CO 80482

AS OF 01/31/10

DOLLARS

ASSETS

CURRENT ASSETS

105	Cash In Bank	4978.18
115	M/B - MM	22928.50
123	Prepaid Expenses	14398.57
124	A/R from TR Fractional	19496.62
125	Purchase Lot	1500.00
129	Accounts Receivable	785.50

ASSETS

TOTAL 64087.37

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LIABILITIES

ACCOUNTS PAYABLE

207	Accounts Payable	19609.00
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LIABILITIES

TOTAL 19609.00

FUND BALANCE

FUND BALANCE

280	Current Over(Under) Assessment	-14772.49
340	Capital Improvement Fund	5461.00
370	Previous Year Receipts	53789.86

FUND BALANCE

TOTAL 44478.37

TOTAL LIABILITIES AND EQUITY

64087.37

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IN DOLLARS	ACTUAL		BUDGET		VARIANCES	
	10/01/09	10/01/09	10/01/09	10/01/09	DOLLARS	PERCENT
	TO	TO	TO	TO		
	01/31/10	01/31/10	01/31/10	01/31/10		
INCOME						
RECEIPTS						
410 Regular Assessments	18790.00	18790.00	18790.00	18790.00	0.00	0.00
415 Fractional Shared Exp. Inc.	19860.27	13951.50	13951.50	19860.27	5908.77	42.35
470 Interest Income	22.10	0.00	0.00	22.10	22.10	**.**
480 Vista Hot Tub Income	14.10	250.00	250.00	14.10	-235.90	-94.36
481 Ponderosa Road Income	12.50	250.00	250.00	12.50	-237.50	-95.00
485 Finance Charges	34.38	0.00	0.00	34.38	34.38	**.**
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INCOME	TOTAL	38733.35	33241.50	38733.35	5491.85	16.52
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GROSS PROFIT (LOSS)		38733.35	33241.50	38733.35	5491.85	16.52
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EXPENSES						
DISBURSEMENTS						
505 Property Managment Fees	15272.00	15272.00	15272.00	15272.00	0.00	0.00
510 Water and Sewer	5582.60	5166.64	5166.64	5582.60	415.96	8.05
530 Electricity	2758.29	2645.44	2645.44	2758.29	112.85	4.27
533 Legal and Accounting	0.00	333.32	333.32	0.00	-333.32	-100.00
535 Gas and Heat	213.96	270.00	270.00	213.96	-56.04	-20.76
550 Insurance	6994.93	6921.82	6921.82	6994.93	73.11	1.06
565 Cable Service	5021.15	4995.36	4995.36	5021.15	25.79	0.52
575 Extraordinary Maintenance	16133.64	5000.00	5000.00	16133.64	11133.64	222.67
590 Other Expense	81.00	815.52	815.52	81.00	-734.52	-90.07
595 Trash	1448.27	1433.32	1433.32	1448.27	14.95	1.04
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EXPENSES	TOTAL	53505.84	42853.42	53505.84	10652.42	24.86
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NET PROFIT (LOSS)		-14772.49	-9611.92	-14772.49	-5160.57	-53.69
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