

Timber Run Fractionl Assoc.  
 Post Office Box 3095  
 Winter Park CO 80482

AS OF 01/31/10

DOLLARS

## ASSETS

## CURRENT ASSETS

105	Cash In Bank	44851.35
112	M/B CD - 6 month - 04/2/10	50682.44
115	M/B MM	70923.01
122	Accounts Receivable - T/S	19858.51
129	Accounts Receivable-Fractional	6437.89

ASSETS	TOTAL	192753.20
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## LIABILITIES

## ACCOUNTS PAYABLE

207	Accounts Payable	9740.42
225	A/P Common Association	19496.62

LIABILITIES	TOTAL	29237.04
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## FUND BALANCE

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270	Previous Year's Receipts	124647.81
280	Current Over(Under) Assessment	29696.80
310	Capital Improvement Fund	9171.55

FUND BALANCE	TOTAL	163516.16
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TOTAL LIABILITIES AND EQUITY		192753.20
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IN DOLLARS	ACTUAL		BUDGET		VARIANCES	
	10/01/09	10/01/09	10/01/09	10/01/09	DOLLARS	PERCENT
	TO 01/31/10	TO 01/31/10	TO 01/31/10	TO 01/31/10		
INCOME						
RECEIPTS						
400 Fractional Dues	49898.00	50848.00	-950.00	-1.87		
402 Yearly Timeshare Dues	64125.00	64125.00	0.00	0.00		
425 Legal Rebill Income	2954.70	0.00	2954.70	**.**		
470 Interest Income	404.00	0.00	404.00	**.**		
485 Finance Charges	943.10	0.00	943.10	**.**		
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INCOME TOTAL	118324.80	114973.00	3351.80	2.92		
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GROSS PROFIT (LOSS)	118324.80	114973.00	3351.80	2.92		
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EXPENSES						
DISBURSEMENTS						
505 Property Managment Fees	8214.80	8230.80	-16.00	-0.19		
506 Legal Rebilling	2949.70	1000.00	1949.70	194.97		
510 Shared Operating Expense	19860.27	13951.53	5908.74	42.35		
515 Unit Telephone Expenses	2964.50	2866.64	97.86	3.41		
523 Linen Expense	0.00	666.64	-666.64	-100.00		
524 Timeshare Unit Housekeeping	4176.68	4250.00	-73.32	-1.73		
525 Bank Charges	0.00	10.00	-10.00	-100.00		
527 Unit Inventory	3128.25	5139.36	-2011.11	-39.13		
530 Electricity	13635.27	13546.19	89.08	0.66		
535 Gas and Heat	954.73	833.08	121.65	14.60		
541 Bad Debt	4314.04	125.00	4189.04	3351.23		
543 Furniture/Remodeling Expense	17888.98	8333.36	9555.62	114.67		
561 Internet Expense	1023.70	1940.75	-917.05	-47.25		
575 Extraordinary Maintenance	9362.60	5333.36	4029.24	75.55		
590 Other Expense	154.48	500.00	-345.52	-69.10		
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EXPENSES TOTAL	88628.00	66726.71	21901.29	32.82		
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NET PROFIT (LOSS)	29696.80	48246.29	-18549.49	-38.45		
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