

Omega Association (#22) homeowners are assessed the actual expenses for all operational costs. Therefore, an operation budget is not available for viewing.

Below is the Long-term Maintenance Replacement Study.

BUILDING #22  
30-Apr-08

[ ]

LONG TERM REPLACEMENT RESERVE PROJECT

		*Estimated*					Allocation of		Monthly
		Useful	Years	Next Replacement	Current	Inflation	Future	Current	Funding
		Life	Left in	Date	Replacement	Factor	Cost	Maint. Fund	Needed
			Lifo		Value		To Assn.		
Roof**	Replaced in 2003	15	7	2018	\$58,500	3%	\$78,209	\$32,904	\$343
Deck Carpooling **	Replaced in 1999	12	3	2011	\$8,000	3%	\$9,552	\$7,767	\$25
Boilers - Domestic Hot Water	Replaced in 1999	10	1	2009	\$5,500	3%	\$5,835	\$5,835	(\$0)
- Heating System		30	2	2010	\$27,500	5%	\$28,875	\$28,875	\$0
Exterior Painting**	Full repaint in 2004	8	4	2012	\$16,000	3%	\$17,484	\$10,000	\$208
Contingency								\$45	\$0
TOTAL							\$189,955	\$85,428	\$576
Loss Current Monthly Funding(\$1/107)									\$1,606
Monthly Funding Over <Under> Assessed									\$1,030